

Millfield Osceola

Financial Consultancy Ltd

Introduction to Our Business and Services

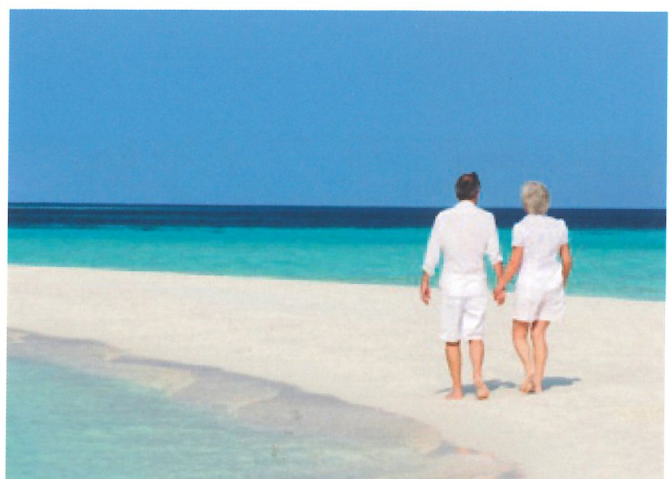
We are Independent Financial Advisers providing a high level of individual service to clients in the UK. Millfield Osceola Financial Consultancy Ltd was established in 1997 by recognising an absence in personal service within the financial industry. We have considerable experience of helping both individuals and businesses to identify, evaluate and meet their financial planning needs. We have an enthusiastic team dedicated to delivering financial contentment. We pride ourselves on the care we take and are frequently able to save clients money simply by altering their current arrangements.

What We Do?

Everyone can appreciate that financial planning can be complex. Millfield Osceola strives to provide a comprehensive service understanding all individuals financial needs and aspirations. Customers value the close contact with our advisors as well as the clear communication and explanation of complex financial jargon. Our aim is to maximise tax efficiency and financial security.

Whom can we help?

We want to help everyone, ranging from young families needing mortgages and protection to those in later life whose needs lean more towards wealth preservation and retirement planning.



Investment Planning

We provide an independent advice service; this means that we will make a recommendation for you after we have assessed your needs. Our recommendation will be based on a comprehensive and fair analysis of the market.

Investment Fees

This process only begins once we have your agreement on the arrangements to be put in place. This involves arranging investments or other products on your behalf. This may extend to implementing a specific financial planning process, such as estate planning.

Fees for the design, production and implementation of a financial strategy are calculated as follows: -

In Respect of Lump Sum Investments and Single Premium Pensions

The fee is calculated according to the size of the transaction, as set below: -

Initial Fees:

Unless otherwise explained, the charges below will cover a full advice process: understanding your current situation, objectives, attitude to risk, research to identify suitable solutions, documenting our recommendations and implementing the agreed solutions.

Initial Advice Options

Percentage of Investment or Transfer amount

When our work involves investing a lump sum of money, our charges are:

- Up to 3% on first £250,000
- Up to 2% on the next £250,000
- Up to 1% on any balance over £500,000

Example £300,000 investment

£250,000 at 3% = £7,500

£50,000 at 2% = £1,000

£7,500 + £1,000 = Total fee £8,500

Financial Planning and How We Charge for It

For any aspect of our financial planning all actual charges and fees will be fully disclosed to you. We will not charge you until we have discussed your payment options and agreed with you how we are to be paid. We will also let you know if there are any other costs that might arise in connection with the services we provide to you.

Paying Our Initial Charges

Our charges are payable on completion of our work and must be settled within 10 business days. Payment can be made either by:

1. Bank Transfers/Cheques (we do not accept payments by cash).
2. You may pay our charges via deductions from the financial product(s) that you might invest in. where the product/platform provider allows this. Please note that if you choose to pay by deduction from a financial product this will reduce the amount left for investment and may, depending on your circumstances, have other consequences. Although you may pay nothing to us upfront that does not mean that our service is free. You still pay us indirectly through deductions from the amount you pay into your product.
3. If your investments are held on a platform (a platform is an online investment administrator service) you may choose to pay our charges out of the funds held within the platform cash account (where the platform provider offers this facility).

If you select option 2 or 3 we will discuss how it works and the implications of using this payment method prior to putting it in place.

Regular Contribution Contract

Where you invest in a regular contribution contract (where contributions are made monthly), you can choose to have our charge deducted from the product in instalments (where the product / platform provider is able to offer this facility). Our normal approach will be for the payment to be spread over a maximum of 12 months. Exact details will be confirmed in writing with you.

These fees are:

- Pension Contract – Up to £900
- Investment Contract – Up to £900

Example of Paying for our services with a regular payment (e.g. in a pension/ ISA)

The example below shows how this works for a £300 per month savings product:

- Total cost of our initial service to set up the product is £900. The payment is taken over the initial 12 month period, so we divide the total advice cost by 12. The monthly charge for the first 12 months is therefore £900 divided by 12 = £75.

Where you are paying our charge by instalments, if the regular contributions to your plan are cancelled before the charge has been paid in full we reserve the right to request full payment of any outstanding balance of the charges for our services.

Ongoing Services and Fees

Any products we have arranged for you will only be kept under review as part of an agreed ongoing service, for which there will be a charge. This would have been confirmed by you, when signing our Service Fee Agreement.

We can offer you two levels of ongoing service designed to provide periodic reviews to ensure that recommended products remain relevant to your circumstances.

Platinum Service:

This is our top level of wealth management service, which includes:

- Annual face to face review meeting
- Prompt response to ad hoc phone/email enquiries
- Monthly Newsletters
- Risk controlled Portfolio with rebalancing function (where available)
- Immediate on-line access to your portfolio (where available)
- Quarterly investment reports and recommendations (where available)
- Quarterly statements of your investments (where available)

Gold Service:

For those requiring less frequent access to information about their investments this service includes:

- Immediate on-line access to your portfolio (where available)
- Desktop review of your Provider's annual statements
- Monthly Newsletters
- Prompt response to ad hoc phone/email enquiries

Annual review meetings are available for an additional fee, charged at an hourly rate (to include preparation, travel, meeting and agreed actions) – Adviser time charged at £180 per hour.

At a review, we will cover:

- Assessment of personal circumstances
- Review of your goals and objectives
- Reassessment of your attitude to investment risk/return and market sectors (asset allocation)
- Review of investment performance and holdings
- Valuations
- Where appropriate, recommendations in order to keep your new/ existing* plans in line with your objectives

*Advice on new investments/savings will be subject to our 'initial fees' as shown under our 'Investment Fees' section discussed earlier. Service will include recommending changes to existing investments to help meet your goals at an acceptable level of investment risk, providing fund analysis, valuations and a wide range of associated ad hoc services.

Ongoing Service

Platinum Service

Our annual ongoing charge for this service is **1% of funds under management** subject to a **minimum fee of £750 per annum**. For a fund of **£100,000**, our fee would be 1% of £100,000 = **£1,000 per annum**

Gold Service

Our annual ongoing charge for this service is up to **0.75% of funds under management** subject to a **minimum fee of £750 per annum**. For a fund of **£100,000**, our fee would be a maximum of 0.75% of £100,000 = **£750 per annum**

Paying our ongoing charges

Payment of ongoing charges can be made either by:

1. A regular fee paid by Standing order.
2. By deduction from your investment(s) on a monthly basis, where the product / platform provider is able to offer this facility. Ongoing services can be cancelled at any time by simply informing us in writing but please note that we reserve the right to charge you for services provided prior to cancellation.

Millfield Osceola Financial Consultancy Ltd

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